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## **iiBV and NAVS Achieve Licensing and Agreement for iiBV Courses**

**Toronto, CANADA** – The International Institute of Business Valuers (iiBV) and the National Association of Valuers of Serbia (NAVS) sign a new licensing agreement for iiBV courses that will further promote the advancement of the business valuation profession in Eastern Europe. NAVS have begun translations of iiBV courses into Serbian and Vesna Stefanovic, Chairman of the NAVS Managerial Board is being trained as the region’s first certified instructor.

This is the second regional licensing agreement for the iiBV, with the first agreement made with the Saudi Authority for Accredited Valuers (Taqeem) covering the Arabic speaking countries. The iiBV is continuing discussions with other professional organizations in India, Brazil and around the world to license their education courses and course materials in other languages.

“Our experience in licensing our courses to regional VPOs has proven to be a successful strategy in promoting the adoption of universal business valuation standards,” says Michael Badham, Executive Director of iiBV.

NAVS has been a supporter of consistent valuation standards and Member of the iiBV since 2015. The licensing agreement and course translations “will unify business valuation practices in the region and promote best practices. We look forward to continuous collaboration with the iiBV in providing the most thorough BV training that will certify even more appraisers in Eastern Europe,” says Danjiela Ilic, President, NAVS.

These newly translated courses will also be recognized by American Society of Appraisers (ASA) and can be used toward achieving the ASA credential.

## **ABOUT iiBV**

The iiBV, together with its member valuation professional organizations, leads the business valuation profession globally by providing business valuation education courses and course materials at the highest professional standard, promoting consistent professional ethics and standards, facilitating the exchange of information and ideas, and encouraging international co-operation and communication among business valuation professionals and organizations. In 2017 the iiBV started offering courses on-line, in a modular self-study format.

## **About NAVS**

The National Association of Valuers of Serbia “NAVS (NUPS)” is an association of appraisers of Serbia, founded at the end of 2006 in Belgrade, as a non-party, non-governmental and non-profit citizen’s association with an intention to act towards the public interest and to promote significance of the profession, methods and technics for valuating property, capital and equipment. Serbia has been a candidate country for accession to the European Union since March 2012. and accession negotiations started in January 2014. NAVS (NUPS) is taking its place in this process both through education of appraisers in accordance with internationally recognized valuation standards and certification of valuers. NAVS is a member of major valuation standard setters: The European Group of Valuation Associations -TEGoVA and International Valuation Standards Committee – IVSC.

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