

NEWS RELEASE

Toronto, Canada

FOR IMMEDIATE RELEASE

iiBV joins IVSC and launches first ever International Business Valuations Standards course

Toronto, ON - February 22, 2017 – The International Institute of Business Valuers (iiBV) announces that it has become a member of the International Valuation Standards Council (IVSC) and is launching its first course in international business valuation standards.

The course will be offered immediately in an in-class format and will be available online as a self-study course. The first in-class offering will be hosted by the Canadian Institute of Business Valuators in Toronto on March 31, 2017 (www.cicbv.ca). The online version of the course will be available through the iiBV, BV Resources, iiBV members and the IVSC in April, 2017.

Regulators around the world are questioning the quality of business valuations. Understanding the impact of international valuation standards is necessary for all BV professionals to ensure that their processes, reports and opinions meet the expectations of global clients.

The IVS 2017 course offered by the iiBV applies ISVC 2017 in a comprehensive case-study format that follows the logical steps of an actual valuation engagement, and provides support materials and a collaborative peer environment to round out the full day session.

Nick Talbot, CEO of IVSC, said that, "We are pleased to see that the iiBV has moved quickly to put in place a training course in relation to IVS 2017, and that this will be available to help business valuers wherever they are based around the world".

Andrew Strickland, Chair of the iiBV Education Committee added, "The case study used in the course is an excellent way to help BV professionals meet the needs of regulators and clients in the global marketplace".

Participants who complete the course will be able to:

- Describe the role of international valuation standards and a code of ethical principles in the context of global harmonization;
- Apply IVS 2017 and ethical principles in their professional work and reports;
- Articulate the bridge issues between established requirements and the new international valuation standards;
- Lead their practice and clients in the evolution of international valuation standards.

Course materials will consist of presentation slides, participant manual, a case study, the IVS 2017 book and a 25-question multiple-choice exam.

Successful participants will receive an iiBV certificate of completion.



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ABOUT IVSC

The IVSC is an independent, not-for-profit organization that produces and implements universally accepted standards for the valuation of assets across the world in the public interest. The IVSC consists of representatives from a wide range of sectors, including professional valuation institutes, valuation providers, standard setters, regulators of valuation services and academia. The IVSC mission is to establish and maintain effective, high-quality international valuation and professional standards, and to contribute to the development of the global valuation profession, thereby serving the global public interest.

ABOUT iiBV

Together with its member associations, the iiBV leads the business valuation profession globally by providing business valuation education courses and programs, promoting consistent, globally adopted professional ethics, standards and accreditation, facilitating the exchange of information and ideas, and encouraging international co-operation and communication.

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