

For Immediate Release

The International Institute of Business Valuers and Business Valuation Resources Announce a Comprehensive Strategic Alliance to Develop and Distribute Business Valuation Courses Worldwide

Toronto, CANADA, February 16, 2017 – The International Institute of Business Valuers (iiBV) and Business Valuation Resources (BVR) announce a comprehensive strategic alliance to develop and distribute business valuation courses worldwide. Together the iiBV and BVR will develop professional education courses and testing products that meet the needs of international business valuators and their related VPO's, government agencies, and regulators. The training products will be "IVS-aware", designed for translation and the addition of nation-specific examples and case studies. These training products will be delivered online, with distribution by BVR and iiBV and its members.

"For the past 5 years, senior business valuers around the world have been asking for a top-of-the-market education and training program, delivered on-line, covering both an education program aimed at achieving a globally recognized designation as well as covering advanced topics that are constantly emerging and changing." Says David Foster, CEO of BVR.

Edwina Tam, Valuation Partner at Deloitte's Hong Kong office and Chair of iiBV's Board of Directors added that "The iiBV is supported by senior business valuers from around the world who are committed to helping the iiBV develop the highest quality professional education. Our belief is that a high quality of education will improve the reputation of business valuers with users of valuation reports and government regulators, ultimately leading to the growth of the profession."

As part of the strategic alliance, David Foster will join the iiBV Board of Directors and various senior BVR representatives will join the Education Committee of the iiBV. The first joint project will be a Valuation Standards Course, in support of the recently developed standards by the International Valuations Standards Council (IVSC). The in-class and the self-study course will be available April 2017.

Andrew Strickland, Consultant at Scrutton Bland Chartered Accountants, London, United Kingdom, and Chair of iiBV's Education Committee commented that: "During 2017, the iiBV's goal is to be offering its suite of courses (iiBV 100, 101, 102, 103 and 105) on-line in a modular self-study format, together with exams to support the accreditation process and the IVSC's plan to develop an international designation."

The iiBV, together with its member valuation professional organizations, leads the business valuation profession globally by providing business valuation education courses and course materials at the highest



professional standard, promoting consistent professional ethics and standards, facilitating the exchange of information and ideas, and encouraging international co-operation and communication among business valuation professionals and organizations.

BVR has been at the center of the young business valuation profession since nearly the beginning, and we are proud to provide the resources, community, and thought leadership required to meet increasingly rigorous regulatory, legal, audit, and client demands. Today, every informed stakeholder in business valuation, performance benchmarking, or risk assessment turns to Business Valuation Resources. Our auditable market data, news and research, and expert opinion are tested daily in tens of thousands of private company valuation reports—whether required by the SEC, IRS, international regulation, or the rigors of litigation or audit review.

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For additional information, please go to the iiBV website at www.iibv.org or contact Michael Badham, Executive Director of iiBV at michaelbadham@iibv.org or the BVR website at www.bvresources.com or contact Lucretia Lyons, President of BVR at lucretial@bvresources.com.