



**Press Release
September 13, 2017**

The International Institute of Business Valuers and International Association of Consultants, Valuators and Analysts Announce a Strategic Alliance to Develop Business Valuation Courses Worldwide That Lead to a Globally Recognized Business Valuation Designation.

Toronto, CANADA – The International Institute of Business Valuers (iiBV) and International Association of Consultants, Valuators and Analysts (IACVA) announce that IACVA has become a member of iiBV and the iiBV will become a member of IACVA. This is a first step towards the two organizations developing a comprehensive strategic alliance to develop business valuation courses and designations worldwide. iiBV has a program of highly regarded professional business valuation courses that are curated by leading business valuation professionals and offered around the world. IACVA has developed the International Certified Valuation Specialist (ICVS) designation and through its 12 Charter organizations has over 6,500 members, of whom approximately 2,500 have the ICVS credential.

The iiBV and IACVA will work together to develop a uniformly high standard of professional education courses and testing products that meet the needs of international business valuers and their related national professional bodies, government agencies and regulators. The professional education will incorporate the International Valuation Standards Council 2017 standards and will be designed for translation into other languages and for the addition of region-specific modules. These training products will be delivered and available around the world, both in-class and online.

“The collective efforts of iiBV and IACVA will have a profound effect on the international development of uniform best practices for the growing professional valuation community. This is an important step in the continuing efforts to the on-going need to earn the trust of all stakeholders: clients, auditors, regulators and the investment community,” says Bill Hanlin, President/CEO of IACVA.

Edwina Tam, Chair of iiBV’s Board of Directors added that, “The iiBV is supported by senior business valuers from around the world who are committed to helping the iiBV develop the highest quality professional education. Our belief is that a high quality of education will improve the reputation and credibility of business valuers with users of valuation reports and government regulators, ultimately leading to the growth of the profession.”

“For the past 5 years, senior business valuers around the world have been asking for a top-of-the-market education and training program, aimed at achieving a globally recognized designation as well as covering advanced topics that are constantly emerging and changing. Through collaboration, iiBV and IACVA can develop this training,” says David Foster, CEO of BV Resources.

As part of the strategic alliance, Bill Hanlin will join the iiBV Board of Directors and various senior IACVA representatives will join the Education Committee of the iiBV. Michael Badham and Peter Ott will join the Board of IACVA.

The iiBV, together with its member valuation professional organizations, leads the business valuation profession globally by providing business valuation education courses and course materials at the highest professional standard, promoting consistent professional ethics and standards, facilitating the exchange of information and ideas, and encouraging international co-operation and communication among business valuation professionals and organizations. In 2017 the iiBV started offering courses on-line, in a modular self-study format.

Founded in 2000, IACVA embraces a broad membership of professionals, students, regulators, academics and others interested in the field of business valuation and fraud deterrence. This broad-basis brings new ideas and discussions on the best practices essential to the growing valuation professional discipline. IACVA's core objective is to transfer best practices in both valuation and fraud deterrence. IACVA promotes the uniform application of valuation theories, approaches, methods and models throughout the world. IACVA pursues its mission through the establishment and support of national professional associations known as Charter Members. These Charter Members represent distinct regions or countries, each with practitioners/members who provide services to their valuation and fraud prevention communities.

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For additional information, please go to the iiBV website at www.iibv.org or contact Michael Badham, Executive Director of iiBV at michaelbadham@iibv.org or the IACVA website at www.iacva.org or contact Bill Hanlin, CEO of IACVA at billh1@iacva.org